



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 30, 2023



Indian benchmarks recovered from early losses and ended with gains of over half a percent amid value buying by investors. Markets ended in green for second consecutive day. Traders ignored rising Israel-Hamas conflict. Traders would be looking forward to key economic data and Federal Reserve's rate decision due this week. The broader indices, the BSE Mid cap index and Small cap index ended on mixed note. Realty, Oil & Gas and Energy sector's stocks edged higher.

After making cautious start, markets slipped in red terrain as traders were worried after the Reserve Bank of India (RBI) data showed that India's forex reserves declined by \$2.36 billion to \$583.53 billion during the week ended October 20. Foreign fund outflows also dented domestic sentiments. Foreign Portfolio Investors (FPIs) have pulled out over Rs 20,300 crore from Indian equities this month so far, primarily due to a sharp surge in the US treasury yield. However, soon indices off from day's lows to trade higher. Traders took note of report that India and the UK have reviewed the progress of negotiations of the proposed free trade agreement (FTA), talks for which have reached the final stage. Markets continued their trade in fine fettle in afternoon session. Traders remained positive, after Vice President Jagdeep Dhankhar said India will go past Japan and Germany to become the third largest economy in the world by 2030. The vice president said India was among the 'Fragile Five' two decades back, but it has now become the fifth-largest economy in the world. Indices extended their gains in last hour of trade, as investors continued to hunt for bean-down but fundamentally strong stocks.

On the global front, European markets were trading higher despite ongoing volatility in the Middle East, with investors keeping a close eye on the latest economic data out of Germany. Asian markets ended mostly in green even after overall inflation in the Tokyo region of Japan was up 3.3 percent on year in October. That exceeded expectations for an increase of 3.1 percent and was up from 2.8 percent in September. Back home, Minister of State for Finance Pankaj Chaudhary said that India's G20 Presidency has opened doors for global investment and sustainable economic growth. He said under the able leadership of Prime Minister Narendra Modi, significant developments were made with world leaders.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64112.65	329.85	0.52
NIFTY	19140.90	93.65	0.49
MIDCAP	31153.57	41.06	0.13
SMLCAP	36911.46	23.43	0.06
BSEFMC	18495.51	-65.30	-0.35
AUTO	36383.78	-334.21	-0.91
POWER	4426.82	21.95	0.50
REALTY	4714.26	92.18	1.99
BSE IT	31119.82	51.35	0.17
BANKEX	48604.73	258.99	0.54
OIL GAS	18265.55	209.87	1.16
METAL	22291.95	-11.97	-0.05
INDIA VIX	11.49	0.58	5.32

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1478	1027	56
BSE	1924	1810	201

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3838	5106	(25)
NSE CASH	58105	64678	(10)
NSE F&O	27332262	12620085	117

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.90	3.36	1.41
SENSEX	22.48	3.31	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7524	6195	1328
FII	6654	8416	(1762)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3525.68	3823.49	(298)
Index Options	1285606.07	1316229.32	(30623)
Stock Futures	13599.33	15257.38	(1658)
Stock Options	16270.23	16065.46	205

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.10	0.96
BANK NIFTY	1.16	0.93

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.41	106.60	-0.18

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.371	7.351	0.27
USA	4.888	4.848	0.82

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1997.10	-8.34	-0.41
Silver	23.19	0.09	0.39
Crude-Oil	84.74	-0.80	-0.94
Brent-Crude	89.71	-0.77	-0.85

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.32	0.01	0.01
28 NOV-23 EUR-INR	88.24	0.21	0.24
28 NOV-23 GBP-INR	101.04	0.01	0.01
28 NOV-23 JPY- INR	55.98	0.11	0.20

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19141	18861	19001	19080	19220	19298
SENSEX	64113	63156	63635	63910	64388	64663
NIFTY FUTURES	19221	18937	19079	19157	19299	19376
BANK NIFTY	43039	42125	42582	42847	43304	43569
CNX IT	30641	30326	30484	30591	30748	30856
CNX MIDCAP	38735	38174	38455	38644	38924	39113
CNX SMALLCAP	12658	12487	12572	12646	12731	12805
INDIA VIX	11.49	10.24	10.86	11.53	12.15	12.82

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	<b>SELL</b>	NEUTRAL	Buy
SENSEX	<b>SELL</b>	NEUTRAL	Buy
NIFTY FUTURES	<b>SELL</b>	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	<b>SELL</b>	NEUTRAL	Buy
CNX MIDCAP	<b>SELL</b>	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	<b>SELL</b>

## SECURITIES BAN IN F&O TRADES FOR 31-10-2022

NIL

# TECHNICAL VIEWS



## NIFTY

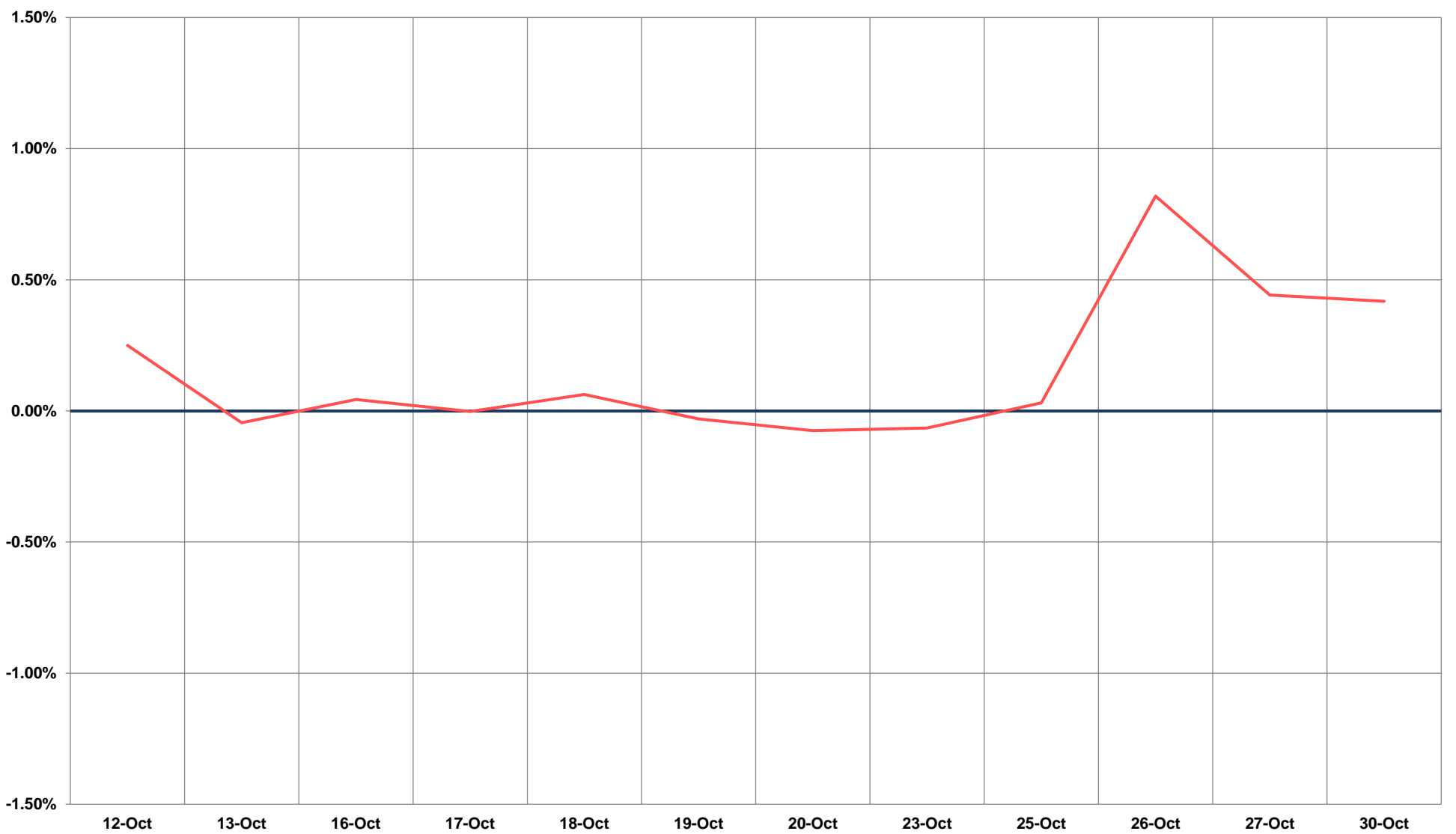
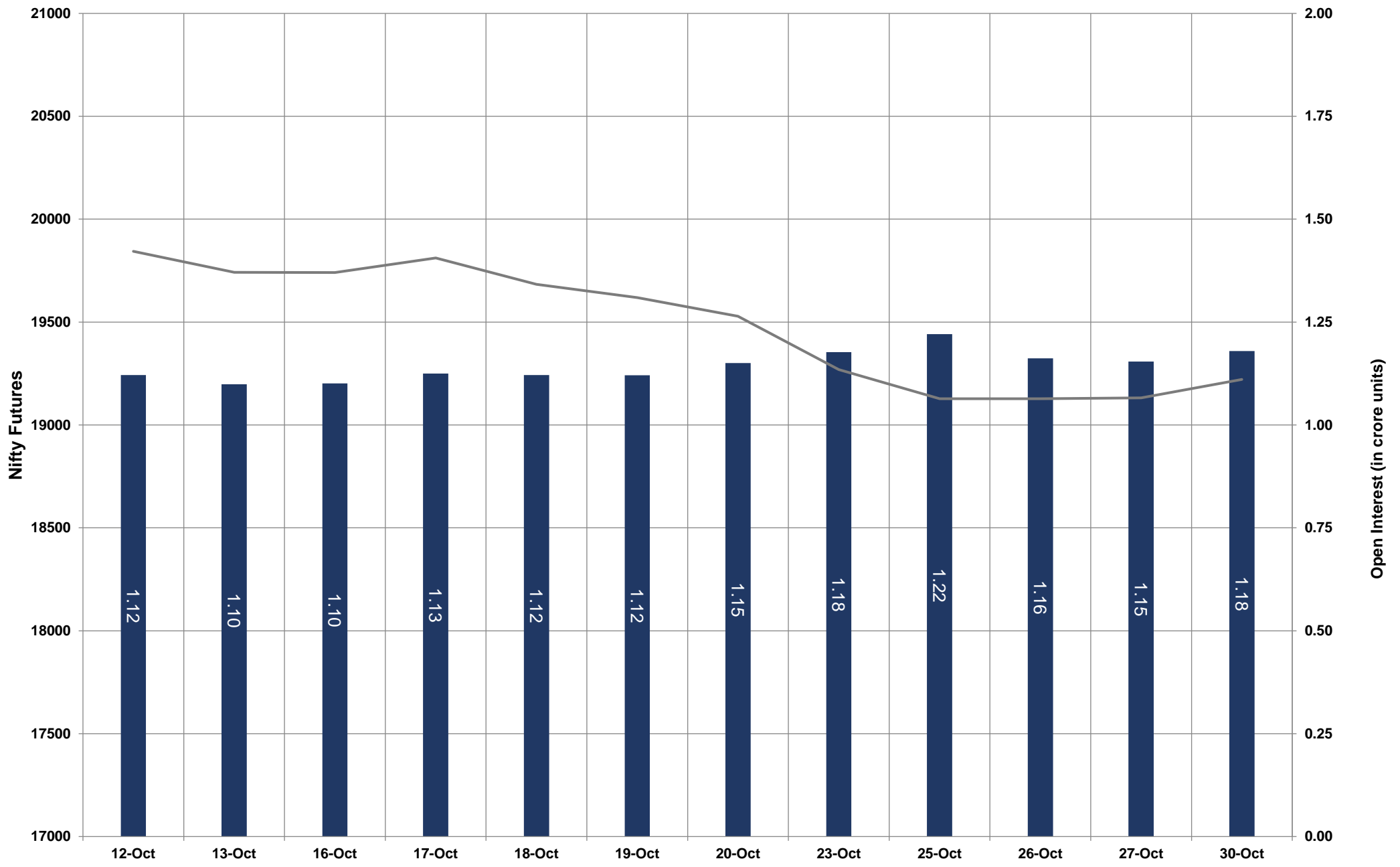


- Nifty Cash = **19140.90 (0.49%)**
- Resistance levels = **19220** and **19340**
- Support levels = **19050** and **18950**

# TECHNICAL VIEWS



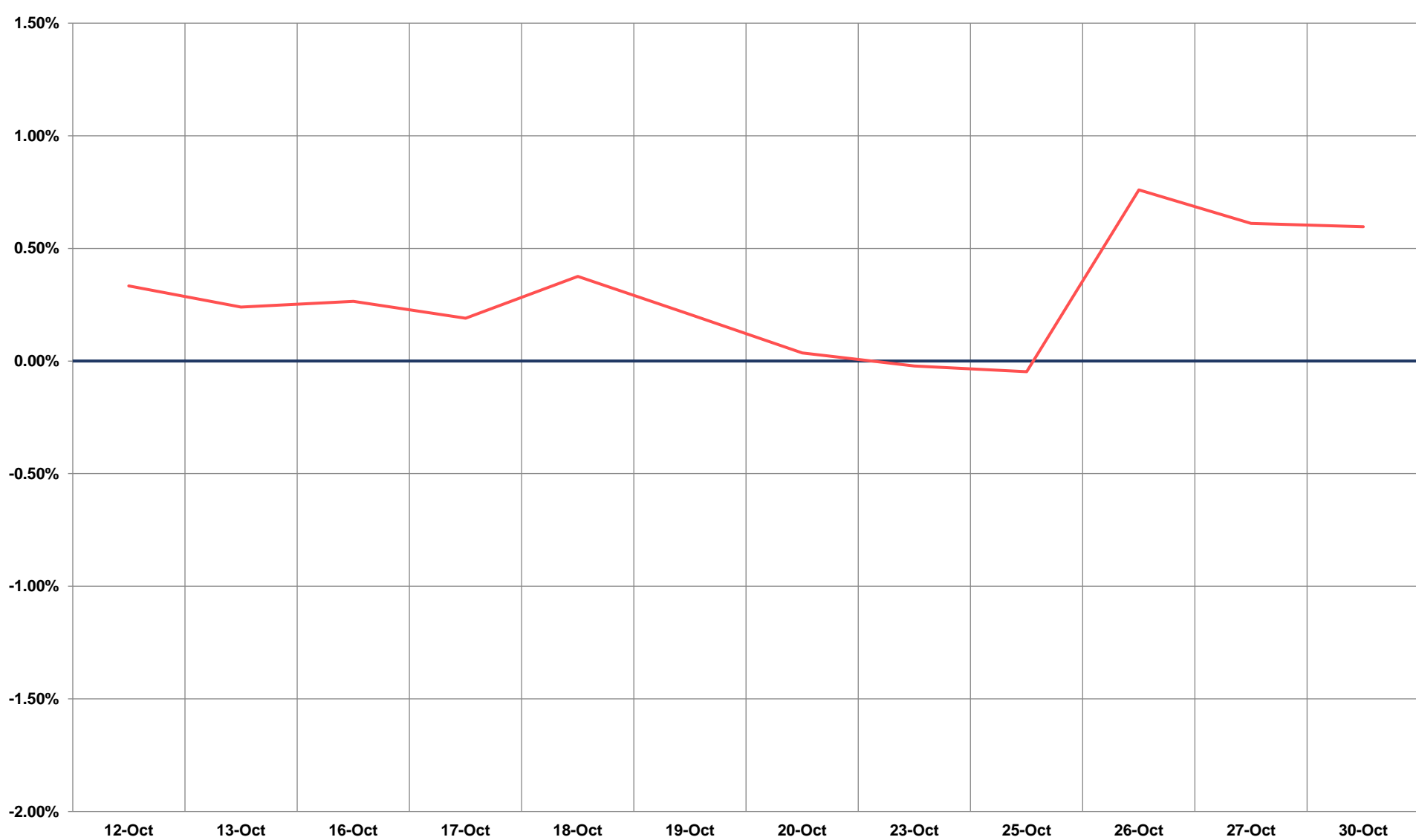
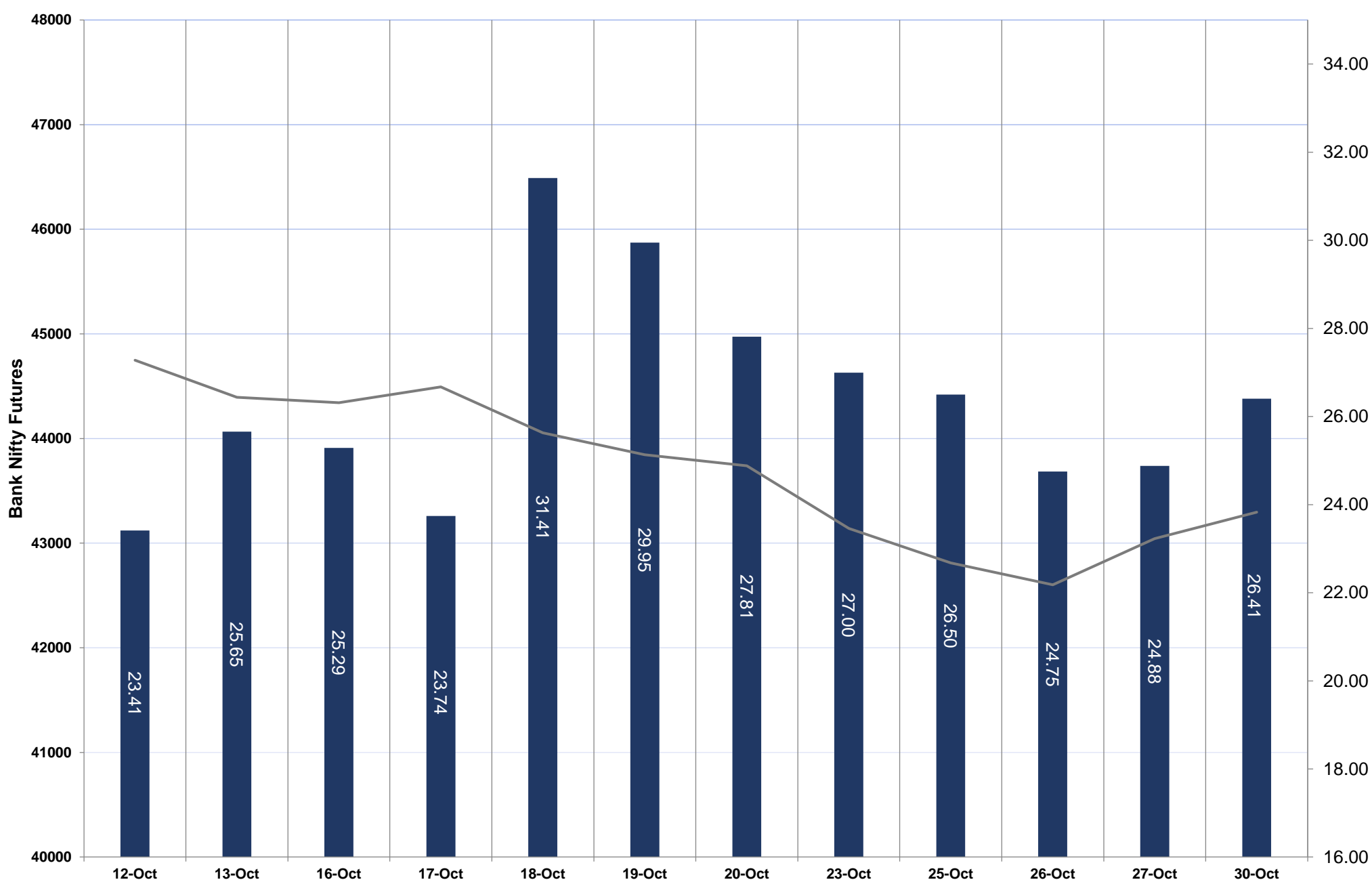
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

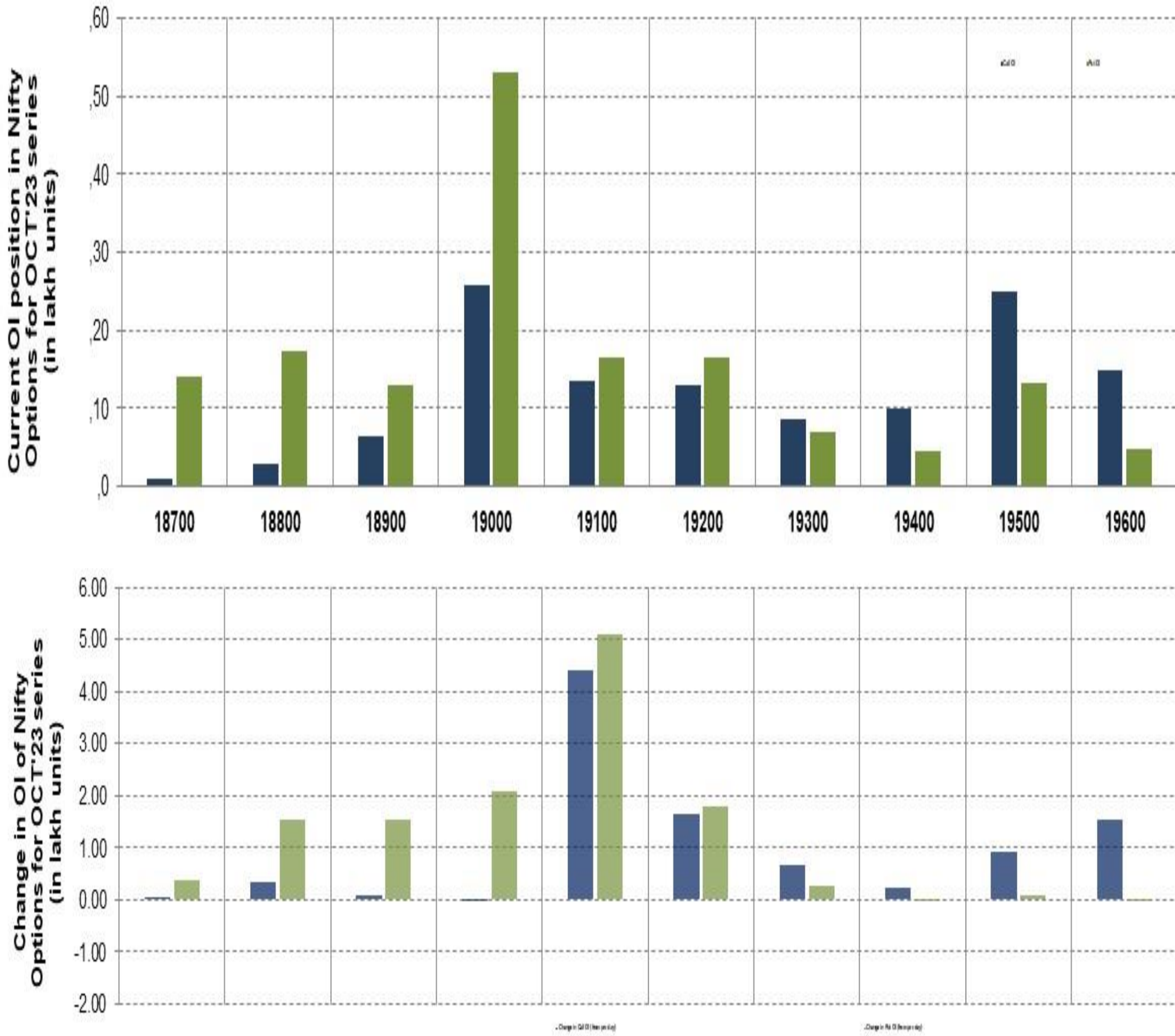




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.44 million in Open Interests is **Strike Price of 19100**
- **Most Active Nifty Put** with an addition of 0.50 millions in Open Interests is **Strike Price of 19100**
- **Maximum Open Interest an outstanding** was 2.59 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 5.30 millions for puts at **Strike Price of 19000**

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